

**ASSEMBLY BILL**

**No. 2367**

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**Introduced by Assembly Member Charles Calderon**

February 19, 2010

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An act to amend Section 923 of the Insurance Code, relating to insurance.

LEGISLATIVE COUNSEL'S DIGEST

AB 2367, as introduced, Charles Calderon. Insurance: insurer: financial statements.

Existing law requires the commissioner to require every insurer filing an annual or quarterly statement to use the statement blanks and applicable instructions for the appropriate year adopted by the National Association of Insurance Commissioners (NAIC). The commissioner is authorized to make changes from time to time in the form of the statements and the number and method of filing reports as seem to him or her best adapted to elicit from the insurers a true exhibit of their financial condition. The commissioner is required to notify each insurer of any changes from the NAIC's statement blanks that the commissioner has determined to be appropriate.

This bill would require that the notification to each insurer of any changes from the NAIC's statement blanks that the commissioner has determined to be appropriate be in writing.

Vote: majority. Appropriation: no. Fiscal committee: yes.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

1     SECTION 1. Section 923 of the Insurance Code is amended  
2 to read:  
3     923. The commissioner shall require every insurer ~~which that~~  
4 is required to file an annual or quarterly statement to use the  
5 statement blanks and instructions thereto for the appropriate year  
6 adopted by the National Association of Insurance Commissioners  
7 (NAIC). The statements shall be completed in conformity with the  
8 Accounting Practices and Procedures Manual adopted by the  
9 ~~National Association of Insurance Commissioners NAIC~~, to the  
10 extent that the practices and procedures contained in the manual  
11 do not conflict with any other provision of this code. The  
12 commissioner may make changes from time to time in the form  
13 of the statements and the number and method of filing reports as  
14 seem to him or her best adapted to elicit from the insurers a true  
15 exhibit of their condition. The commissioner shall notify each  
16 insurer *in writing* of any changes from the ~~National Association~~  
17 ~~of Insurance Commissioners' NAIC's~~ statement blanks ~~which that~~  
18 the commissioner has determined pursuant to this section to be  
19 appropriate.

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